

MBC Business Meeting Minutes
May 21, 2017 6 p.m.

Moderator Derek Ball called the meeting to order with prayer. The meeting minutes from April were adopted as distributed. There was no correspondence.

The Treasurer's Report (attached) was adopted as distributed. Kendra Harvey reported that we are currently \$15,690 behind budget. Payments for the six-month insurance premium and replacement of hot water heater in the youth house have been made.

The Sunday School and Investment Management Committee Reports were distributed (see attached). The WMU and Trustees had no report.

Andrea Ball reported plans are underway for VBS in June. She was appreciative of the support for the youth and children's fundraiser auction that raised \$2,740 for camps.

Evan Rowe reported that Youth Sunday (today) went very well. Plans are underway for summer activities as well as a refurbishing of the youth house with help from parents and supporters. Small group activities are being planned for fall including an Alpha class for new members and a class on Baptist beliefs to be taught by Dwight Moody and Greg Earwood.

The Finance Committee met to address the shortfall in giving and have planned some reports and giving emphasis in the coming weeks. They also noted that there was large increase in the insurance premium this year and that Don Dobson was reviewing coverage quotes from other sources.

Kendra Harvey made a motion from the Finance Committee recommending that any funds raised by the Master Chef event in June be designated for the Backpack Ministry. The motion was approved.

Kendra Harvey reported that the Deacons met and discussed social media policy and finding a replacement person/persons to take care of the communication duties for Letha Drury.

The Personnel Committee noted that Liles Taylor had volunteered to serve as a Deacon representative, making six members and two active deacons serving on the committee. Letha Drury volunteered to resign from serving as a member at large to help rebalance the makeup of the committee. The personnel committee members currently serving are Art Craig, Nathan Craig, Clark Bugg, Allen Dobson and Liles Taylor.

With no further business to consider the meeting was adjourned. There were eight members present.

Respectfully submitted,

Letha Drury
Church Clerk

**Midway Baptist Church
Financial Summary
May 21, 2017**

	May 17	April	March
Beginning Checkbook Balance	\$ 42,902.17	\$ 54,097.97	\$ 53,724.12
Ending Checkbook Balance	\$ 23,525.43	\$ 42,902.17	\$ 54,097.97
Total Restricted	\$ (5,705.11)	\$ (16,960.84)	\$ (24,477.84)
Employer Payroll Liabilities	\$ (1,757.73)	\$ (1,719.84)	\$ (1,734.43)
Debit Account	\$ 2,954.89	\$ 2,764.89	\$ 2,770.89
Emergency Cash Reserves			
CD 40106859 (Maturity date 2/20/2018)	\$ 12,151.07	\$ 12,151.07	\$ 12,149.11
CD 40112029 (Maturity date 12/22/2017)	\$ 11,730.72	\$ 11,730.72	\$ 11,727.83
CD 40112806 (Maturity date 8/5/2017)	\$ 25,243.74	\$ 25,243.74	\$ 25,243.74
TOTAL CD	\$ 49,125.53	\$ 49,125.53	\$ 49,120.68
Cash Available (unrestricted)	\$ 68,143.01	\$ 76,111.91	\$ 79,777.27

	May 17	April	March
Building Fund Loan	\$ 273,173.60	\$ 273,248.60	\$ 274,151.67
Ministry Ctr. Roofing Loan	\$ 28,425.34	\$ 28,425.34	\$ 28,757.74
Heritage and Hope checking account	\$ 100.00	\$ 100.00	\$ 100.00

	May 17	April	March
Year to Date giving needs to meet budget	34.6% \$ 130,667.80	\$ 117,600.92	\$ 84,934.00
Year to Date unrestricted giving	\$ 114,978.54	\$ 103,989.54	\$ 75,895.38
<u>Budgeted (Needs)/Ahead</u>	\$ (15,689.26)	\$ (13,611.38)	\$ (9,038.62)
Year to Date unrestricted spending	\$ 136,229.45	\$ 105,297.42	\$ 80,572.06
Monthly giving needs to meet budget	\$ 28,311.42	\$ 28,311.42	\$ 28,311.33
Current month unrestricted giving	\$ 10,989.00	\$ 28,094.16	\$ 23,681.83
2017 average monthly unrestricted giving	\$ 25,550.79	\$ 25,997.39	\$ 25,298.46

Wish List	
Replace flooring in The Gathering Place	\$5,000.00
Build Pavilion	\$15,000.00
Add additional parking spots on Higgins St.	\$15,000.00
Debt Reduction Plan	
Proceed with Phase II building plan (after paying off debt)	TBD
New projector/monitor(s) in Sanctuary (\$6144)	Purchased
Office printer	Leased

Midway Baptist Church
Restricted Balance Sheet for export to Excel
5/16/2017

	<u>4/30/2017</u>	<u>5/16/2017</u>
Annie Armstrong (SBC)	\$20.00	\$0.00
Backpack Ministry	\$60.00	\$30.00
CBF Global Missions	\$25.00	\$0.00
Children's Program and Camp Fee	\$175.00	\$200.00
Food Pantry	\$1,042.86	\$934.89
Front Door Repair	\$400.00	\$0.00
Haiti Mission	\$6,376.32	\$133.30
Total House Rental Balance (Gathering Place)	\$980.83	\$980.83
Maintenance	\$3,740.89	\$0.00
Ministry Center Principal	\$55.00	\$0.00
Mission Midway	\$123.30	\$123.30
Missions	\$128.26	\$128.26
Total Pastor's Misc. Housing	\$200.74	-\$399.66
Pastor's Office Furniture	\$100.48	\$100.48
Praise Band	\$1,100.01	\$1,100.01
Samaritan Ministry	\$194.42	\$194.42
Special Events	\$1,374.05	\$1,374.05
Special Offerings (formerly John Eaton Fund)	\$30.00	\$30.00
Staff Gift	\$50.00	\$60.00
Study materials/Wed. night	\$43.68	\$0.00
Technology Fund	\$189.00	\$104.23
Total Youth	\$551.00	\$611.00
Total Restricted	<u>\$16,960.84</u>	<u>\$5,705.11</u>

Midway Baptist Church

PROFIT AND LOSS

April 2017

	TOTAL
INCOME	
Contributions Income	
Restricted -designated	
Backpack Ministry	30.00
Children's Program	25.00
Food Special Order	170.00
Haiti Mission	5,925.00
Ministry Center Principal Pymt	55.00
Staff Gift	10.00
Youth	70.00
Total Restricted -designated	6,285.00
Unrestricted Contributions	
Envelopes/Checks	19,880.00
Interest income	2.16
Loose Offerings	669.00
Miscellaneous Income	55.99
Wed. Night Meal	268.00
Total Unrestricted Contributions	20,875.15
Total Contributions Income	27,160.15
Total Income	\$27,160.15
EXPENSES	
Disbursements	
1. Missions	
Baptist Seminary of KY	141.66
Central Ky. Network of Baptists	191.66
KBC-Cooperative Program	250.00
Kentucky Baptist Fellowship	725.00
Midway Ministries	83.33
Total 1. Missions	1,391.65
2. Staff	
1. Pastor's Salary and Benefits	
Pastor Hospitality Expenses	67.37
Pastor's Auto Allowance	400.00
Pastor's Disability Insurance	86.34
Pastor's Life Insurance	827.26
Pastor's Medical Insurance	906.38
Pastor's Misc. Housing	2,336.54
Pastor's Retirement	552.56
Pastor's Salary	2,000.00
Total 1. Pastor's Salary and Benefits	7,176.45
1. Pastor's Salary and Benefits	0.00
2. Associate Pastor	2,493.00
3. Ministry Assistant	2,251.08

	TOTAL
4. Part Time Employees	
Children's Minister	1,108.25
Children/'s Minister	0.00
Church Pianist	360.00
Ministry Intern	145.86
Nursery Worker	249.75
Social Security Staff Match	477.96
Total 4. Part Time Employees	2,341.82
Total 2. Staff	14,262.35
3. Ministries	
Children's Program	581.92
Curriculum	213.31
Flowers & Candles	198.19
Hospitality	1,323.51
Total 3. Ministries	2,316.93
4. Church Administration	
Computers	6.00
Office Supplies	341.16
Total 4. Church Administration	347.16
5. Building & Equipment	
Church Electricity	583.87
Church Natural Gas	980.00
Church Phone, Internet & Cell	308.09
Church Water & Sanitation	252.14
Custodial Supplies	117.77
Custodian Salary	1,450.00
Maintenance	100.00
Ministry Center Loan	1,930.16
Ministry Center Roofing Loan	650.96
Total 5. Building & Equipment	6,372.99
6. Designated Disbursements	
Food Special Order	170.00
Haiti Mission	13,632.00
Off-Budget	61.99
Total 6. Designated Disbursements	13,863.99
Total Disbursements	38,555.07
Total Expenses	\$38,555.07
NET OPERATING INCOME	\$ -11,394.92
NET INCOME	\$ -11,394.92

Midway Baptist Church
Budget vs. Actuals: MBC-FY2017 - FY17 - FY17 P&L
 January - December 2017

Expenses	Actual	Total Budget	% of Budget
Disbursements			
1. Missions			
Backpack Ministry	1,499.55	2,200.00	68.16%
Baptist Seminary of KY	708.30	1,700.00	41.66%
Central Ky. Network of Baptists	958.30	2,250.00	42.59%
Direct Mission Startup		1,000.00	0.00%
God's Pantry		500.00	0.00%
KBC-Cooperative Program	1,250.00	3,050.00	40.98%
Kentucky Baptist Fellowship	3,625.00	8,700.00	41.67%
Midway Ministries	416.65	1,000.00	41.67%
Mission Midway		300.00	0.00%
Samaritan's Ministries		500.00	0.00%
Share the Joy	1,303.71	650.00	200.57%
Total 1. Missions	\$ 9,761.51	\$ 21,850.00	44.68%
2. Staff			
1. Pastor's Salary and Benefits			
Pastor Book Expenses	52.06	492.00	10.58%
Pastor Hospitality Expenses	110.87	1,189.00	9.32%
Pastor's Auto Allowance	2,000.00	4,800.00	41.67%
Pastor's Continuing Education		1,200.00	0.00%
Pastor's Convention Expense		1,000.00	0.00%
Pastor's Disability Insurance	431.70	2,799.00	15.42%
Pastor's Life Insurance	1,973.03	992.00	198.89%
Pastor's Medical Insurance	4,081.65	13,426.00	30.40%
Pastor's Misc. Housing	13,644.17	24,985.00	54.61%
Pastor's Retirement	2,762.79	6,351.00	43.50%
Pastor's Salary	10,000.00	25,649.00	38.99%
Total 1. Pastor's Salary and Benefits	\$ 35,056.27	\$ 82,883.00	42.30%
2. Associate Pastor	12,418.50	29,919.00	41.51%
Associate Pastor - M-Fuge		1,200.00	0.00%
Total 2. Associate Pastor	\$ 12,418.50	\$ 31,119.00	39.91%
3. Ministry Assistant	11,233.32	27,013.00	41.58%
4. Part Time Employees			
Children's Minister	5,541.25	13,299.00	41.67%
Church Pianist	1,560.00	4,500.00	34.67%
Minister's Convention & Training		1,000.00	0.00%
Ministry Intern	875.16	2,856.00	30.64%
Nursery Worker	1,573.50	3,860.00	40.76%
Social Security Staff Match	2,420.61	6,000.00	40.34%
Workers' Compensation	918.00	1,000.00	91.80%

Total 4. Part Time Employees	\$	12,888.52	\$	32,515.00	39.64%
Total 2. Staff	\$	71,596.61	\$	173,530.00	41.26%
3. Ministries					
Children's Program		615.14		5,570.00	11.04%
Curriculum		1,975.54		8,475.00	23.31%
Flowers & Candles		398.00		700.00	56.86%
Health and Wholeness		360.00		375.00	96.00%
Hospitality		7,169.91		12,000.00	59.75%
Nursery Ministry				150.00	0.00%
Shared Music Ministry		795.78		1,000.00	79.58%
Special Events		687.96		750.00	91.73%
Special Guests		900.00		2,000.00	45.00%
Spiritual Retreat		451.77		600.00	75.30%
Youth Committee				6,200.00	0.00%
Total 3. Ministries	\$	13,354.10	\$	37,820.00	35.31%
4. Church Administration					
Advertising				350.00	0.00%
Church Directory				75.00	0.00%
Computers		77.65		1,350.00	5.75%
Office Supplies		2,461.32		5,500.00	44.75%
Postage		252.00		1,300.00	19.38%
Total 4. Church Administration	\$	2,790.97	\$	8,575.00	32.55%
5. Building & Equipment					
Church Electricity		2,837.67		9,000.00	31.53%
Church Natural Gas		4,896.07		9,100.00	53.80%
Church Phone, Internet & Cell		1,476.08		3,700.00	39.89%
Church Water & Sanitation		1,313.79		2,500.00	52.55%
Custodial Supplies		287.66		700.00	41.09%
Custodian Salary		7,250.00		17,400.00	41.67%
Grounds Upkeep		634.86		4,540.00	13.98%
Insurance		5,729.75		10,050.00	57.01%
Maintenance		2,740.09		4,000.00	68.50%
Capital Improv. - Roofing		1,145.81			
Total Maintenance	\$	3,885.90	\$	4,000.00	97.15%
Ministry Center Loan		7,720.64		28,800.00	26.81%
Ministry Center Roofing Loan		2,603.84		7,812.00	33.33%
Security		90.00		360.00	25.00%
Total 5. Building & Equipment	\$	38,726.26	\$	97,962.00	39.53%
Total 6. Designated Disbursements	\$	43,138.96	\$	0.00	
Total Disbursements	\$	179,368.41	\$	339,737.00	52.80%
Total Expenses	\$	136,229.45	\$	339,737.00	40.10%

Unrestricted Disbursements v Unrestricted Income

2011-2016

	2017		2016		2015		2014		2013	
	Spending	Giving*	Spending	Giving*	Spending	Giving*	Spending	Giving*	Spending	Giving*
January	\$ 27,884.96	\$ 26,927.56	\$ 23,535.58	\$ 34,602.96	\$ 25,246.93	\$ 25,239.59	\$ 24,040.49	\$ 20,853.56	\$ 25,346.12	\$ 21,475.32
February	\$ 27,311.54	\$ 25,285.99	\$ 26,302.85	\$ 23,950.15	\$ 27,754.63	\$ 26,095.45	\$ 31,602.15	\$ 23,879.18	\$ 28,216.62	\$ 22,091.49
March	\$ 25,409.84	\$ 23,681.83	\$ 28,943.57	\$ 24,681.85	\$ 25,771.85	\$ 29,681.44	\$ 23,364.74	\$ 28,538.81	\$ 24,729.41	\$ 20,872.58
April	\$ 24,691.08	\$ 28,094.16	\$ 30,440.61	\$ 26,023.58	\$ 32,374.19	\$ 25,307.88	\$ 25,846.95	\$ 21,402.19	\$ 33,607.81	\$ 30,463.30
May (5/17/17)	\$ 30,932.03	\$ 10,989.00	\$ 26,556.14	\$ 27,909.84	\$ 24,729.36	\$ 31,795.60	\$ 26,989.73	\$ 20,368.05	\$ 28,291.67	\$ 22,152.31
June			\$ 23,557.69	\$ 22,502.94	\$ 24,670.61	\$ 22,257.08	\$ 28,417.75	\$ 27,365.31	\$ 22,852.90	\$ 22,222.45
July			\$ 28,117.83	\$ 27,494.92	\$ 26,604.13	\$ 24,068.21	\$ 25,770.20	\$ 21,649.37	\$ 26,598.58	\$ 25,975.64
August			\$ 31,093.74	\$ 25,275.08	\$ 24,423.58	\$ 30,979.58	\$ 26,881.88	\$ 30,534.35	\$ 24,915.40	\$ 25,317.67
September			\$ 31,475.21	\$ 25,695.70	\$ 28,604.53	\$ 23,015.77	\$ 17,714.20	\$ 25,704.39	\$ 27,536.00	\$ 28,878.00
October			\$ 25,690.84	\$ 31,042.72	\$ 34,872.97	\$ 24,367.74	\$ 25,333.05	\$ 30,849.63	\$ 26,382.13	\$ 22,651.08
November			\$ 45,225.81	\$ 25,905.13	\$ 26,604.19	\$ 31,865.68	\$ 28,440.20	\$ 35,118.37	\$ 25,729.21	\$ 25,422.87
December			\$ 27,344.17	\$ 24,992.41	\$ 24,492.35	\$ 34,890.68	\$ 23,078.92	\$ 35,758.24	\$ 25,898.63	\$ 38,750.92
Y-T-D*	\$ 136,229.45	\$ 114,978.54	\$ 348,284.04	\$ 320,077.28	\$ 326,149.32	\$ 329,564.70	\$ 307,480.26	\$ 322,021.45	\$ 320,104.48	\$ 306,273.63
BUDGET		\$ 339,737.00		\$ 328,648.00		\$ 319,788.00		\$ 317,528.00		\$ 318,195.00

Total funds on hand as of 5/17/17

Total funds	\$ 23,525
Restricted funds	\$ (5,705)
Payroll liabilities	\$ (1,758)
Debit Account	\$ 2,955
CDs	\$ 49,126
Total	\$ 68,143.01

Unrestricted

(Unrestricted) Weekly Giving 2017 thru 2015

Wk	2017		2016		2015				
	Weekly	YTD	Weekly	YTD	Weekly	YTD			
1	1/1/17	\$ 2,180.00	\$ 2,180.00	1/3/16	\$ 6,596.00	\$ 6,596.00	1/4/2015	\$ 5,224.00	\$ 5,224.00
2	1/8/17	\$ 6,970.50	\$ 9,150.50	1/10/16	\$ 5,862.58	\$ 12,458.58	1/11/2015	\$ 4,658.00	\$ 9,882.00
3	1/15/17	\$ 6,003.50	\$ 15,154.00	1/17/16	\$ 10,074.05	\$ 22,532.63	1/18/2015	\$ 10,464.50	\$ 20,346.50
4	1/22/17	\$ 5,334.09	\$ 20,488.09	1/24/16	\$ 3,539.33	\$ 26,071.96	1/25/2015	\$ 4,893.09	\$ 25,239.59
5	1/29/17	\$ 6,439.47	\$ 26,927.56	1/31/16	\$ 8,531.00	\$ 34,602.96	2/1/2015	\$ 6,750.50	\$ 31,990.09
6	2/5/17	\$ 4,332.00	\$ 31,259.56	2/7/16	\$ 6,598.00	\$ 41,200.96	2/8/2015	\$ 5,594.00	\$ 37,584.09
7	2/12/17	\$ 7,913.19	\$ 39,172.75	2/14/16	\$ 6,051.50	\$ 47,252.46	2/15/2015	\$ 7,896.00	\$ 45,480.09
8	2/19/17	\$ 7,760.00	\$ 46,932.75	2/21/16	\$ 5,343.35	\$ 52,595.81	2/22/2015	\$ 5,854.95	\$ 51,335.04
9	2/26/17	\$ 5,280.80	\$ 52,213.55	2/28/16	\$ 5,957.30	\$ 58,553.11	3/1/2015	\$ 6,182.21	\$ 57,517.25
10	3/5/17	\$ 3,906.00	\$ 56,119.55	3/6/16	\$ 6,583.00	\$ 65,136.11	3/8/2015	\$ 5,206.32	\$ 62,723.57
11	3/12/17	\$ 9,710.00	\$ 65,829.55	3/13/16	\$ 5,510.00	\$ 70,646.11	3/15/2015	\$ 8,599.32	\$ 71,322.89
12	3/19/17	\$ 6,547.00	\$ 72,376.55	3/20/16	\$ 6,196.00	\$ 76,842.11	3/22/2015	\$ 5,651.51	\$ 76,974.40
13	3/26/17	\$ 3,518.83	\$ 75,895.38	3/27/16	\$ 6,392.85	\$ 83,234.96	3/29/2015	\$ 4,592.08	\$ 81,566.48
14	4/2/17	\$ 5,497.00	\$ 81,392.38	4/3/16	\$ 4,997.00	\$ 88,231.96	4/5/2015	\$ 6,574.00	\$ 88,140.48
15	4/9/17	\$ 3,231.00	\$ 84,623.38	4/10/16	\$ 4,002.00	\$ 92,233.96	4/12/2015	\$ 4,613.04	\$ 92,753.52
16	4/16/17	\$ 8,982.00	\$ 93,605.38	4/17/16	\$ 10,785.00	\$ 103,018.96	4/19/2015	\$ 9,564.06	\$ 102,317.58
17	4/23/17	\$ 3,109.16	\$ 96,714.54	4/24/16	\$ 6,239.58	\$ 109,258.54	4/26/2015	\$ 4,006.78	\$ 106,324.36
18	4/30/17	\$ 7,275.00	\$ 103,989.54	5/1/16	\$ 5,669.00	\$ 114,927.54	5/3/2015	\$ 5,094.93	\$ 111,419.29
19	5/7/17	\$ 200.00	\$ 104,189.54	5/8/16	\$ 3,724.00	\$ 118,651.54	5/10/2015	\$ 4,071.97	\$ 115,491.26
20	5/14/17	\$ 10,789.00	\$ 114,978.54	5/15/16	\$ 8,717.23	\$ 127,368.77	5/17/2015	\$ 12,881.00	\$ 128,372.26
21	5/21/17		\$ 114,978.54	5/22/16	\$ 5,830.00	\$ 133,198.77	5/24/2015	\$ 4,373.70	\$ 132,745.96
22	5/28/17		\$ 114,978.54	5/29/16	\$ 3,969.61	\$ 137,168.38	5/31/2015	\$ 5,374.00	\$ 138,119.96
23	6/4/17		\$ 114,978.54	6/5/16	\$ 7,106.84	\$ 144,275.22	6/7/2015	\$ 5,315.49	\$ 143,435.45
24	6/11/17		\$ 114,978.54	6/12/16	\$ 6,736.00	\$ 151,011.22	6/14/2015	\$ 5,457.36	\$ 148,892.81
25	6/18/17		\$ 114,978.54	6/19/16	\$ 5,338.00	\$ 156,349.22	6/21/2015	\$ 6,982.00	\$ 155,874.81
26	6/25/17		\$ 114,978.54	6/26/16	\$ 3,322.10	\$ 159,671.32	6/28/2015	\$ 4,502.23	\$ 160,377.04
27	7/2/17		\$ 114,978.54	7/3/16	\$ 6,085.00	\$ 165,756.32	7/5/2015	\$ 5,113.00	\$ 165,490.04
28	7/9/17		\$ 114,978.54	7/10/16	\$ 5,580.00	\$ 171,336.32	7/12/2015	\$ 6,644.00	\$ 172,134.04
29	7/16/17		\$ 114,978.54	7/17/16	\$ 6,229.00	\$ 177,565.32	7/19/2015	\$ 7,851.00	\$ 179,985.04
30	7/23/17		\$ 114,978.54	7/24/16	\$ 5,158.92	\$ 182,724.24	7/26/2015	\$ 4,460.21	\$ 184,445.25
31	7/30/17		\$ 114,978.54	7/31/16	\$ 4,442.00	\$ 187,166.24	8/2/2015	\$ 5,819.31	\$ 190,264.56
32	8/6/17		\$ 114,978.54	8/7/16	\$ 8,469.84	\$ 195,636.08	8/9/2015	\$ 6,433.00	\$ 196,697.56
33	8/13/17		\$ 114,978.54	8/14/16	\$ 7,753.00	\$ 203,389.08	8/16/2015	\$ 8,987.00	\$ 205,684.56
34	8/20/17		\$ 114,978.54	8/21/16	\$ 3,521.00	\$ 206,910.08	8/23/2015	\$ 4,602.71	\$ 210,287.27
35	8/27/17		\$ 114,978.54	8/28/16	\$ 5,531.24	\$ 212,441.32	8/30/2015	\$ 5,137.56	\$ 215,424.83
36	9/3/17		\$ 114,978.54	9/4/16	\$ 5,537.00	\$ 217,978.32	9/6/2015	\$ 3,709.10	\$ 219,133.93
37	9/10/17		\$ 114,978.54	9/11/16	\$ 5,651.50	\$ 223,629.82	9/13/2015	\$ 6,265.50	\$ 225,399.43
38	9/17/17		\$ 114,978.54	9/18/16	\$ 7,869.50	\$ 231,499.32	9/20/2015	\$ 10,072.00	\$ 235,471.43
39	9/24/17		\$ 114,978.54	9/25/16	\$ 6,637.70	\$ 238,137.02	9/27/2015	\$ 2,969.17	\$ 238,440.60
40	10/1/17		\$ 114,978.54	10/2/16	\$ 6,274.50	\$ 244,411.52	10/4/2015	\$ 5,441.00	\$ 243,881.60
41	10/8/17		\$ 114,978.54	10/9/16	\$ 6,362.00	\$ 250,773.52	10/11/2015	\$ 3,894.00	\$ 247,775.60
42	10/15/17		\$ 114,978.54	10/16/16	\$ 8,528.00	\$ 259,301.52	10/18/2015	\$ 8,826.07	\$ 256,601.67
43	10/22/17		\$ 114,978.54	10/23/16	\$ 3,992.00	\$ 263,293.52	10/25/2015	\$ 6,206.67	\$ 262,808.34
44	10/29/17		\$ 114,978.54	10/30/16	\$ 5,886.22	\$ 269,179.74	11/1/2015	\$ 6,206.36	\$ 269,014.70
45	11/5/17		\$ 114,978.54	11/6/16	\$ 6,313.50	\$ 275,493.24	11/8/2015	\$ 7,058.09	\$ 276,072.79
46	11/12/17		\$ 114,978.54	11/13/16	\$ 6,139.00	\$ 281,632.24	11/15/2015	\$ 8,739.00	\$ 284,811.79
47	11/19/17		\$ 114,978.54	11/20/16	\$ 8,438.50	\$ 290,070.74	11/22/2015	\$ 4,945.20	\$ 289,756.99
48	11/26/17		\$ 114,978.54	11/27/16	\$ 5,014.13	\$ 295,084.87	11/29/2015	\$ 4,917.03	\$ 294,674.02
49	12/3/17		\$ 114,978.54	12/4/16	\$ 4,847.00	\$ 299,931.87	12/6/2015	\$ 6,119.35	\$ 300,793.37
50	12/10/17		\$ 114,978.54	12/11/16	\$ 5,741.00	\$ 305,672.87	12/13/2015	\$ 13,927.00	\$ 314,720.37
51	12/17/17		\$ 114,978.54	12/18/16	\$ 8,979.00	\$ 314,651.87	12/20/2015	\$ 8,271.00	\$ 322,991.37
52	12/24/17		\$ 114,978.54	12/25/16	\$ 5,425.41	\$ 320,077.28	12/27/2015	\$ 6,573.33	\$ 329,564.70
53	12/31/17		\$ 114,978.54						

12/31/2016 giving

\$ 320,077.28

12/31/2015 giving

\$ 329,564.70

MAY 2017 SUNDAY SCHOOL REPORT

March Avg. 80

April 2nd 53

April 9th 68

April 16th 76

April 23rd 85

Total 352

Avg. 70

May 7th 58

May 14th 55

May 21st 70

Avg. 61

The beginning of summer break will potentially affect Sunday School Attendance.

Report MBC Investment Management Committee

May 21, 2017

This report will provide the summary for April, 2017

Actual April investment activity:

- April interest on cash account from Morgan Stanley (prorated by cash balance) – \$0.07
- Check written from Series 300 funds to General Fund -- \$1,600.00

The actual status of the accounts as of 3/31 /2017 is as follows:

Fund Number 101 – Midway Baptist Church Investment Fund:

Cash Account Portion	(\$32.08)
105 shares P&G (\$87.33/sh)	\$9,169.65
Total.....	\$9,137.57

Total to Date Cumulative Donations	\$5,400.00
Available to Disperse (Curr value less 70% of Total Cumulative Donations).....	\$5,357.57

Series 300 Transfer Funds

Cash Account Portion	\$7,980.75
Stock	\$0.00
Total.....	\$7,980.75

Total Assets Morgan Stanley Account.....	\$17,118.32
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Fund Number 102 – Pastoral Housing Fund:

Cash Account Portion	\$0.00
Loan Note From Steve & Joy Hadden	\$15,800.00
Total.....	\$15,800.00

Total All Funds	\$32,918.32
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Respectfully Submitted
Don Dobson, Chairman
Investment Management Committee
5/21/2017

Funds Under Mgmt (Including 300 Series)

